

MINUTES OF THE MEETING OF THE CORPORATE COMMITTEE HELD ON THURSDAY, 13TH JULY, 2017, 6.30 - 7.05 pm

PRESENT:

**Councillors: Barbara Blake (Chair), Eddie Griffith (Vice-Chair),
Gina Adamou, Charles Adje, Patrick Berryman, Isidoros Diakides,
Reg Rice and Viv Ross**

142. FILMING AT MEETINGS

The Chair referred Members present to agenda Item 1 as shown on the agenda in respect of filming at this meeting, and Members noted the information contained therein.

143. APOLOGIES FOR ABSENCE AND SUBSTITUTIONS (IF ANY)

Apologies for absence were received from Cllr Mallett, Cllr Engert, Cllr Jogee and Cllr Sahota.

144. URGENT BUSINESS

There were no items of urgent business.

145. DECLARATIONS OF INTEREST

There were no declarations of interest.

146. TREASURY MANAGEMENT OUTTURN 2016/17

The Committee considered a report on the Treasury Management 2016/17 Outturn by the Head of Pensions. The Treasury Management Outturn report indicated that the Council confirmed compliance with its treasury management strategy statement & prudential indicators for 2016/17. The report gave an overview on the impact of external economic context and the local context including an overview of Haringey's borrowing and investment activity in 2016/17.

In response to the discussion on internal borrowing, the Committee requested that clarification be put in writing that the 'internal resources' referred to in relation to short term borrowing were not funds being borrowed from other areas/services within the Council but rather from the Council's surplus cash.

In response to a question from the Committee, it was agreed that background information on the Council's capital financing requirement, actual borrowing levels and cash balances would be provided to the members. This is to include details on how

the cash has built up over time and how this compares to other Local Authorities as well as Haringey's own financial situation over the last 10 years.

Action: Head of Pensions

147. DATE AND TIME OF NEXT MEETING

Tuesday 25th July, 7pm

CHAIR: Councillor Barbara Blake

Signed by Chair

Date